

MONARCH CAPITAL GROUP LLC



June 15, 2020

Relationship Summary

Monarch Capital Group, LLC (“Monarch Capital” or the “Firm”) is a broker-dealer registered with the Securities and Exchange Commission, member of FINRA (Financial Industry Regulatory Authority, Inc.) and SIPC (Securities Investors Protection Corporation). The Firm is an independent broker-dealer not affiliated with any other financial or investment services providers.

Monarch Capital also maintains a registration as an Investment Advisor in the State of New Jersey.

Monarch Capital employs Pershing LLC, a division of the Bank of New York Mellon Corporation, for the custody of investors’ assets and clearance of securities transactions.

It is important to understand that the services of a broker-dealer and that of an investment advisor, as well as fees associated with such services, are different and distinct. Generally, as a broker-dealer, Monarch Capital charges fees in the form of commission or mark-up/down (so called “commission equivalent”) associated with each securities “buy” or “sell” transaction, while investment advisors charge an hourly rate or periodic fee for investment advice and/or management.

The Firm, as a broker-dealer, and its Registered Representatives do not provide fiduciary investment advice as defined in Sec. 3(21) of the Employee Retirement Income Security Act or in Sec. 4975(e) of the Internal Revenue Code, and any recommendations by our Representatives are not a primary basis for your investment decisions. We do not provide fiduciary services, including ongoing monitoring of your account and investments.

Neither Monarch Capital nor its Representatives provide tax or legal advice. Please consult your tax or legal advisor on matters related to your personal situation.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Below is what you can expect from us when we are helping you to meet your investment needs. These are conversation starters in the form of questions and answers that may help you navigate our relationship with you:

<p><i>What investment services and advice can you provide me?</i></p>	<p>Monarch Capital offers brokerage and trade execution services to retail investors in securities markets. While providing such services, we act as an agent of the investor, charging commission on a transaction, or as principal, charging a mark-up/down. The size and rate of these charges is negotiated for each transaction depending on its size, frequency and degree of difficulty or complexity.</p> <p>We also offer a wrap fee program under which a single periodic fee is charged based on the combined value of the assets in an account, as a percentage of such value, in lieu of per-transaction compensation.</p> <p>We offer the following types of brokerage accounts to retail investors:</p> <ul style="list-style-type: none"> - Regular margin or cash accounts; - Various retirement accounts, such as Traditional IRA; Roth IRA and SEP IRA <p>We do not offer services of regular periodically scheduled account monitoring.</p> <p>Sometimes our registered representatives may accept limited discretionary authority from a client in the form of Trading Authorization, or they may solicit business suggesting</p>
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	<p>certain “buy” or “sell” transaction, they also may suggest to “hold” a certain investment instrument. However, a client makes the ultimate decision to follow or not to follow those recommendations or suggestions when transactions are executed on non-discretion basis. As for discretionary authority over your account, it can be revoked by you at any time.</p> <p>We do not have a set minimum on the size or value of assets in an account. However, we have a requirement that accounts that remain inactive for longer than one year to be closed or transferred to another provider of investment services.</p>
<p><i>What fees will I pay?</i></p>	<p>As a broker-dealer the Firm charges commission or mark-up/down on securities transactions. We do not have a set schedule of these charges; they are negotiated with a customer at the time of transaction.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are being charged.</p> <p>Other fees and expenses: Additional fees, such as service and mailing charges, custodian fees, and account maintenance fees may apply to your brokerage account. Some of these fees are charged by our clearing agent, Pershing LLC, which provides custody of your assets and clears your transactions. Please feel free to request information on such charges from our Registered Representative servicing your account.</p>
<p><i>What are your legal obligations to me when acting as my broker? How else does your firm make money and what conflicts of interest do you have?</i></p>	<p>We must abide by certain laws and regulations in our interactions with you.</p> <ul style="list-style-type: none"> - We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis. - Our interests can conflict with your interests. When we provide recommendations, we must eliminate these conflicts or tell you about them and in some cases reduce them. - The more transactions in your account, the more commission fees we charge you. We therefore have an incentive to encourage you to engage in transactions.
<p><i>How do your financial professionals make money?</i></p>	<p>The Registered Representative servicing your account is compensated based on commissions that your account generates when you buy or sell securities. His or her compensation is a percentage of these commission fees.</p>
<p><i>Do you or your financial professionals have legal or disciplinary history?</i></p>	<p>The Firm and its Registered Representatives, as of the date of this disclosure, do not have any disciplinary history. Disciplinary history of the Firm and its Registered Reps is public information which can be reviewed at https://brokercheck.finra.org/</p> <p>Your primary contact person at the Firm is a Registered Representative (“RR” or “Registered Rep”) assigned to service your account. His or her name appears on Statements and Confirmations that you receive for your account.</p> <p>You can research our Firm and Registered Representatives, including disciplinary events, for free at investor.gov and https://brokercheck.finra.org/</p>

Please feel free contact us for any additional information via telephone at (212) 808-4333 or via email at mpotter@monarch-capital.com.